

Reporting Date: 21/09/12
Reporting Period: 01/08/12 - 31/08/12

Counterparties	
Servicer	Yorkshire Building Society
Cash Manager	Yorkshire Building Society
Covered Bond Swap Providers	HSBC
Interest Rate Swap Provider	Yorkshire Building Society
Account Bank	HSBC

Asset Coverage Test	
A	2,217,409,363
B	69,512,036
C	0
D	0
Y	87,089,603
Z	151,960,437
Total: A + B + C + D - (Y + Z)	2,047,871,360
Method Used for Calculating "A" (note 1)	A (ii)
Asset Percentage	77.50%
Principal amount outstanding of Covered Bond - Issue 5	502,020,000
Principal amount outstanding of Covered Bond - Issue 7	750,000,000
Principal amount outstanding of Covered Bond - Issue 8	500,000,000
Principal amount outstanding of All Covered Bonds	1,752,020,000
Amount of Credit Support (note 2)	295,851,360
ACT Pass / Fail	PASS

Note 1

- (i) Adjusted True Balance less deemed reductions
- (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

Note 2

Credit Support is the "Total" less the principal amount outstanding of Covered Bond

Ledgers	
Revenue Ledger	9,722,553
Coupon Payment Ledger	2,432,447
Interest Accumulation Ledger	3,308,885
Principal Ledger	69,512,036
Reserve Ledger	12,087,398
Cash Capital Contribution	-
Capital Account Ledger	1,195,612,119
Total	1,292,675,438
GIC Account	97,063,319
Transaction Account	-
Substitute Assets	-
Total	97,063,319

Portfolio Characteristics	
Total Outstanding Current Balance of Mortgages in the Portfolio	£ 2,874,890,104
Number of Mortgages in Pool	30,623
Average Loan Balance	£ 93,880
Weighted Average Current LTV (Indexed) (%)	60.38
Weighted Average Current LTV (Non-Indexed) (%)	59.09
Weighted Average Current Seasoning (in Months)	70.96
Weighted Average Interest Rate (%)	4.16

Current Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current	30,245	98.77%	2,835,721,143	98.64%
0 - <= 1 month arrears	235	0.77%	23,128,271	0.80%
> 1 - <= 2 month arrears	78	0.25%	8,297,511	0.29%
> 2 - <= 3 month arrears	28	0.09%	2,822,646	0.10%
> 3 month arrears	37	0.12%	4,920,533	0.17%
Total	30,623	100.00%	£ 2,874,890,104	100.00%

Current Arrears Breakdown (by Indexed LTV)	Number	% of Total Number	Amount	% of Total Amount
Current	24,582	80.27%	2,046,429,379	71.18%
0 - <= 1 month arrears <= 75% LTV	124	0.40%	10,112,590	0.35%
> 1 - <= 2 month arrears <= 75% LTV	31	0.10%	2,396,062	0.08%
> 2 - <= 3 month arrears <= 75% LTV	13	0.04%	886,752	0.03%
> 3 month arrears <= 75% LTV	14	0.05%	1,250,470	0.04%
Current	5,663	18.49%	789,291,763	27.45%
0 - <= 1 month arrears > 75% LTV	111	0.36%	13,015,681	0.45%
> 1 - <=2 month arrears > 75% LTV	47	0.15%	5,901,450	0.21%
> 2 - <=3 month arrears > 75% LTV	15	0.05%	1,935,894	0.07%
> 3 month arrears > 75% LTV	23	0.08%	3,670,063	0.13%
Total	30,623	100.00%	£ 2,874,890,104	100.00%

Current LTV (Indexed as Defined in OC)	Number	% of Total Number	Amount	% of Total Amount
0 - 30%	9,642	31.49%	371,609,886	12.93%
30 - 35%	1,883	6.15%	136,173,623	4.74%
35 - 40%	1,867	6.10%	149,008,292	5.18%
40 - 45%	1,755	5.73%	160,118,365	5.57%
45 - 50%	1,614	5.27%	166,810,514	5.80%
50 - 55%	1,530	5.00%	172,868,207	6.01%
55 - 60%	1,390	4.54%	172,439,170	6.00%
60 - 65%	1,521	4.97%	203,226,844	7.07%
65 - 70%	1,687	5.51%	244,927,102	8.52%
70 - 75%	1,875	6.12%	283,893,251	9.87%
75 - 80%	1,322	4.32%	188,986,298	6.57%
80 - 85%	1,278	4.17%	183,540,810	6.38%
85 - 90%	939	3.07%	131,996,998	4.59%
90 - 95%	681	2.22%	91,198,897	3.17%
95 - 100%	589	1.92%	79,980,583	2.78%
100% +	1,050	3.43%	138,111,265	4.80%
Total	30,623	100.00%	£ 2,874,890,104	100.00%

Current LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0 - 30%	8,246	26.93%	304,161,619	10.58%
30 - 35%	1,702	5.56%	114,614,354	3.99%
35 - 40%	1,847	6.03%	147,500,637	5.13%
40 - 45%	1,870	6.11%	165,849,415	5.77%
45 - 50%	1,919	6.27%	188,999,818	6.57%
50 - 55%	1,871	6.11%	193,796,859	6.74%
55 - 60%	1,879	6.14%	218,596,089	7.60%
60 - 65%	2,070	6.76%	250,929,151	8.73%
65 - 70%	2,162	7.06%	290,425,699	10.10%
70 - 75%	2,120	6.92%	301,734,540	10.50%
75 - 80%	1,669	5.45%	238,684,196	8.30%
80 - 85%	1,547	5.05%	221,916,264	7.72%
85 - 90%	947	3.09%	131,523,385	4.57%
90 - 95%	537	1.75%	70,190,749	2.44%
95 - 100%	190	0.62%	28,622,905	1.00%
100% +	47	0.15%	7,344,425	0.26%
Total	30,623	100.00%	£ 2,874,890,104	100.00%

Regional Distribution	Number	% of Total Number	Amount	% of Total Amount
East Anglia	830	2.71%	82,636,797	2.87%
East Midlands	1,370	4.47%	136,652,743	4.75%
Greater London	1,975	6.45%	315,200,964	10.96%
Northern Ireland	115	0.38%	9,712,608	0.34%
North	1,952	6.37%	150,582,645	5.24%
North West	5,233	17.09%	432,585,127	15.05%
Scotland	3,774	12.32%	312,170,412	10.86%
Other South East	3,246	10.60%	428,119,634	14.89%
South West	1,389	4.54%	144,493,040	5.03%
Wales	1,358	4.43%	113,785,354	3.96%
West Midlands	1,511	4.93%	149,048,978	5.18%
Yorkshire and Humberside	7,870	25.70%	599,901,802	20.87%
Total	30,623	100.00%	£ 2,874,890,104	100.00%

* Repayment Type	Number	% of Total Number	Amount	% of Total Amount
Repayment	24,578	80.26%	2,157,189,401	75.04%
Interest Only	6,045	19.74%	717,700,704	24.96%
Total	30,623	100.00%	£ 2,874,890,104	100.00%

* Seasoning in Months	Number	% of Total Number	Amount	% of Total Amount
>0 - <=12	0	0.00%	0	0.00%
>13 - <=18	0	0.00%	0	0.00%
>19 - <=24	1,613	5.27%	274,794,884	9.56%
>25 - <=30	1,076	3.51%	156,695,667	5.45%
>31 - <=36	567	1.85%	71,474,805	2.49%
>37 - <=42	743	2.43%	93,976,359	3.27%
>43 - <=48	794	2.59%	97,964,598	3.41%
>49 - <=54	1,265	4.13%	163,347,426	5.68%
55+	24,565	80.22%	2,016,636,366	70.15%
Total	30,623	100.00%	£ 2,874,890,104	100.00%

Mortgage Size (GBP)	Number	% of Total Number	Amount	% of Total Amount
<=30k	5,270	17.21%	85,455,797	2.97%
>30 - <=40k	2,203	7.19%	76,910,904	2.68%
>40 - <=50k	2,180	7.12%	98,418,199	3.42%
>50 - <=75k	5,202	16.99%	324,538,519	11.29%
>75 - <=100k	4,637	15.14%	404,000,029	14.05%
>100 - <=150k	6,065	19.81%	741,274,638	25.78%
>150 - <=200k	2,670	8.72%	458,659,335	15.95%
>200 - <=300k	1,695	5.54%	404,024,067	14.05%
>300k +	701	2.29%	281,608,615	9.80%
Total	30,623	100.00%	£ 2,874,890,104	100.00%

* Interest Payment Type	Number	% of Total Number	Amount	% of Total Amount
Fixed	15,464	50.50%	1,562,153,237	54.34%
Standard Variable	6,382	20.84%	489,244,738	17.02%
Tracker	84	0.27%	5,557,782	0.19%
Tracker with Collar	8,379	27.36%	802,723,818	27.92%
Other	314	1.03%	15,210,529	0.53%
Total	30,623	100.00%	£ 2,874,890,104	100.00%

* Figures have been calculated with reference to the main mortgage part for each account.