



Yorkshire Building Society

(Incorporated in England under the Building Societies Act 1986)

£5,000,000,000

Note Programme

**for the issue of Senior Preferred Notes, Senior Non-Preferred Notes and Subordinated Notes
with a minimum maturity of one month**

This Supplement (the “**Supplement**”) to the Prospectus dated 31 March 2023 (the “**Prospectus**”), which comprises a base prospectus, constitutes a prospectus supplement pursuant to Article 23 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “**UK Prospectus Regulation**”) and is prepared in connection with the £5,000,000,000 Note Programme for the issue of Senior Preferred Notes, Senior Non-Preferred Notes and Subordinated Notes with a minimum maturity of one month (the “**Programme**”) established by Yorkshire Building Society (the “**Issuer**” or the “**Society**”). Terms defined in the Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus and any other supplements to the Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import.

1 Purpose of the Supplement

The purpose of this Supplement is to:

- incorporate by reference certain financial and other information from the Issuer’s half-yearly financial report for the six months ended 30 June 2023 (the “**Half-Yearly Financial Report 2023**”);
- update the contents under the sub-sections entitled “*Board of Directors*” and “*Management*” in the “*Yorkshire Building Society*” section of the Prospectus; and
- update the “*Significant or Material Change*” statement in the “*General Information*” section of the Prospectus.

2 Incorporation by reference of financial statements and other information

The independent review report and the unaudited condensed consolidated interim financial statements of the Issuer and its subsidiaries for the six months ended 30 June 2023 as set out on pages 14 to 43 of the Half-Yearly Financial Report 2023, which have previously been published and have been filed with the Financial Conduct Authority, shall, by virtue of this Supplement, be incorporated in, and form part of, the Prospectus.

Copies of documents incorporated by reference in the Prospectus can be obtained from the registered office of the Issuer at Yorkshire Building Society, Yorkshire House, Yorkshire Drive, Bradford, West Yorkshire BD5 8LJ and from the specified offices of the Paying Agents for the time being in London and Luxembourg. In addition,

copies of the documents will be available at the website of the Issuer at <https://www.ybs.co.uk/your-society/financial-results> and <https://www.ybs.co.uk/your-society/treasury/funding-programmes> and at the website of the Regulatory News Service operated by the London Stock Exchange at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html.

Any documents themselves incorporated by reference in the documents incorporated by reference in this Supplement shall not form part of this Supplement.

Any non-incorporated parts of a document referred to above are either deemed not relevant for an investor or are otherwise covered elsewhere in the Prospectus.

3 The Board of Directors and Management

The contents of the sub-sections entitled “*Board of Directors*” and “*Management*” on pages 106 and 107 of the Prospectus shall be deemed deleted and replaced with the following:

“Board of Directors

The directors of the Society and their responsibilities within the Society, their business occupations outside the Society (if any), their other directorships, their dates of birth and the dates that they were appointed as directors, as of the date hereof, are as set out below:

Directors	Date of birth	Date of appointment as a Director	Business Occupation	Other Directorships
John Robert Heaps, LLB	8 July 1953	20 November 2014	Chair of the Board	The CityUK
Susan Allen OBE, BA Hons (Econ) ACIB ACT.....	1 September 1966	2 March 2023	Chief Executive	Alzheimer’s Society
Guy Lawrence Tarn Bainbridge, MA (Cantab), ACA	13 September 1960	1 January 2019	Non-executive Director	ICE Clear Europe Ltd Manulife Financial Corporation The Manufacturers Life Insurance Company
Angela Jane Darlington, BSC FIA	7 May 1968	26 April 2022	Non-executive Director	Rothesay Life Plc Rothesay Ltd
Alison Elizabeth Hutchinson, CBE, BSc	5 February 1967	4 February 2015	Charity Chief Executive	DFS Furniture plc Foresight Group Holdings Ltd Your Penny Ltd
Alasdair Bruce Lenman, MA, ACMA.....	25 December 1969	4 December 2017	Chief Finance Officer and Executive Director	YBS Pension Trustees Ltd Arkose Funding Ltd
Mark Alistair Parsons, BA, FCMA	24 October 1961	20 October 2020	Non-executive Director	Fairstone Capital Group Ltd Fairstone Private Wealth Ltd
Dina Matta, BSc/BA.....	15 May 1962	27 April 2021	Non-executive Director	FatFractal Inc
Jennelle Lisa Tilling, BBus, BA	19 June 1969	1 November 2021	Non-executive Director	Marketing with Insight Ltd Camelot UK Lotteries Ltd Shaftesbury Plc Guide Dogs for the Blind Association (The)
David Edmund Thomas Morris, BA(Hons) MA.....	26 September 1983	1 January 2022	Chief Commercial Officer and Executive Director	Accord Mortgages Ltd BCS Loans & Mortgages Ltd Chelsea Mortgage Services Ltd Norwich and Peterborough Insurance Brokers Ltd
Debra Jane Davies, BA Hons (Business Studies)	8 February 1963	26 July 2023	Non-Executive Director	AXA UK Plc AXA PPP Healthcare Ltd

Directors	Date of birth	Date of appointment as a Director	Business Occupation	Other Directorships
				AXA Insurance UK Plc Intrum AB (Sweden)

On 10 July 2023, the Society announced that John Heaps will be succeeded by Annemarie Durbin as Chair of the Board. Annemarie Durbin will join the Board as Chair Designate by the end of 2023. Her appointment is subject to regulatory approval.

The business address of the Society's Directors is at Yorkshire House, Yorkshire Drive, Bradford, West Yorkshire BD5 8LJ.

Management

Whilst the Society's board of directors is responsible for strategy and policy, implementation of policy and day-to-day management is delegated to the following senior executives:

S.M. Allen BA Hons, ACIB, ACT	<i>Chief Executive Officer</i>
A.B. Lenman, MA, ACMA	<i>Chief Finance Officer and Executive Director</i>
D.E.T. Morris, BA (Hons), MA	<i>Chief Commercial Officer and Executive Director</i>
K Ireland, FCA	<i>Chief Internal Audit Officer</i>
O Hunt, BA, FCIPD	<i>Chief People Officer</i>
R.S.Wells, FCIB	<i>Chief Risk Officer</i>
J. F. Ingram	<i>Chief Operating Officer</i>

The business address of the Society's senior executives is at Yorkshire House, Yorkshire Drive, Bradford, West Yorkshire BD5 8LJ.

There exists no potential conflicts of interest between (i) any duties owed to the Society by any member of the board of directors or any of the senior executives listed above and (ii) their private interests and/or other duties, other than as set out below.

The Society has an investment in Arkose Funding Limited. In 2014, a loan of £4.0m to Arkose Funding Limited was fully impaired.

There have been no material changes to related parties and the associated related party transactions since the 2022 year end."

4 General Information

There has been no significant change in the financial position or financial performance of the Group since 30 June 2023 and no material adverse change in the prospects of the Issuer since 31 December 2022.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statement in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Prospectus since the publication of the Prospectus.