

This announcement contains inside information for the purposes of Regulation 11 of the Market Abuse (amendment) (EU Exit) Regulations 2019/310. With the publication of this announcement, this information is now considered to be in the public domain.

Friday 17th June 2022

YORKSHIRE BUILDING SOCIETY APPOINTS ALASDAIR LENMAN AS INTERIM CEO

Yorkshire Building Society has announced today that Alasdair Lenman has been appointed as Interim Chief Executive Officer (CEO) with immediate effect and that Robert Purdy has been appointed Interim Chief Finance Officer (CFO). Stephen White, who has been acting as Interim CEO, will leave the Society to take up a new role with Santander.

Both appointments are subject to regulatory approval.

John Heaps, Chairman of Yorkshire Building Society, said:

"Alasdair Lenman has 23 years' experience in finance and has worked in financial services for 15 years, most recently as our Chief Finance Officer. He has played a leading role in the development of our existing strategy, which has yielded some of our strongest financial results in our history. The process to appoint the next permanent Chief Executive Officer is well advanced and will conclude as planned later this year."

Commenting on his appointment, Alasdair Lenman said:

"Yorkshire Building Society is enjoying its strongest trading performance in its over 150-year history. This is enabling us to reward our members with market leading savings rates and invest in the transformation of our business so we can deliver even further value to our customers. I look forward to supporting the Society until the process for appointing a permanent Chief Executive Officer concludes."

ENDS

Notes to Editors

About Yorkshire Building Society

Yorkshire Building Society has assets of £52 billion and nearly 3 million customers.

Chelsea Building Society and Norwich & Peterborough Building Society are part of Yorkshire Building Society. Its subsidiary companies include Accord Mortgages Limited.

For further media information please contact: pressoffice@ybs.co.uk

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